

Profile

Mr Devdutta B (Sunil) Modak

Devdutta B (Sunil) Modak qualified as a Chartered Accountant in 1981. After a year with Price Waterhouse CAs (as it then was), he joined IIM Ahmedabad to obtain a PGDBM in 1984.

After a short stint with Raychem India, Sunil set up Spectrum Business Support Ltd (1986), a software consultancy. Spectrum quickly decided to focus on sale of IP-based products. In 1993, we innovated Jurix, for law information dissemination on computer networks before the world-wide-web had begun life. Even today, www.ejurix.com, is used by law professionals across High Courts, Tribunals, Law Enforcement agencies, the Big 4 accounting firms, banks, corporates and law firms in India. Sunil led Spectrum to team up with leading International law firms Baker & McKenzie, Greenberg Traurig and Jones Day, to submit the draft Electronic Commerce Act, 1998, to the Commerce Ministry, Govt. of India. In August 2017, the Income-Tax Appellate Tribunal (ITAT) appointed Spectrum it's Authorised Reporter to report all orders of all benches on computer and electronic media. In June 2018, the Competition Commission of India appointed Spectrum Authorised Reporter.

In 1998, Axar Digital Services Pvt Ltd (www.axardigital.com) came up to conduct Knowledge Management activities of the group. Axar's Board Information System (BIS) was launched in December 2016. BIS consists of two independent but integrated modules – BoardEye (for paperless Board meeting management and governance support) and LegiLens (for Secretarial Compliance assurance & Office management). In November 2019, at the ICSI National Convention in Jaipur, Axar launched InsiderLens, for compliance with SEBI's PIT Regulation. Clients are large Indian listed companies. In the last few months, Axar has made great strides in the development of InsiderLens for Fiduciaries and Intermediaries. This new product is now slated to be released in October 2020.

In 2007, Sunil co-founded, with two women entrepreneurs – Ms Uma Venkataraman and Ms Savita Modak – Ixsight Technologies Pvt Ltd (www.ixsight.com), to pioneer Data Quality (DQ) solutions in India. Ixsight is today India's leading DQ solution provider, with over 90 clients in the Banking, Financial Services, Insurance and Telecom industries. In 2015, Ixsight entered the dynamic & fast-growing new areas of Big Data, Customer & Locational Analytics.

Sunil speaks & writes on issues relating to Governance and Law. He has spoken at several conferences organized by the Institute of Company Secretaries of India and the Institute of Chartered Accountants of India on issues relating to Governance, Compliance, Technology usage in these areas, and other related subjects. He has presented papers at business schools across India, including at IIMA. He read a paper on creation of systems for Reduction of Pendency in the Indian court system, at the 2018 edition of the International Conference on Law & Economics, held at IIMA. His blogs on governance and the future are available on www.axardigital.com, and are also being published in journals & magazines.

Sunil joined the Rotary Club of Poona North (RCPN) in 2014-15. He joined the Board of RCPN as Treasurer in 2015-16, in 2016-17 he was Secretary, and in 2017-18, he was entrusted with the responsibility of leading the Club as its President. From January 2020, Sunil has taken a sabbatical from Rotary.